

What is a beneficiary?

A beneficiary is the natural person or legal entity you name in a life insurance policy to receive the insurance benefit.

- ♦ A "primary beneficiary" is the person, trust, or estate you designate to receive the plan benefits in the event of the insured's death.
- ♦ A "contingent beneficiary" is a different person, trust, or estate you designate to receive your plan benefits in the event your primary beneficiaries are deceased.

It is important to review your beneficiary designations on a regular basis.

Please log in to The Benefits HUB Online System to view, select or update your beneficiary designations.

<http://www.mybenefitshub.com/cityoflaredo>

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